

### *Charitable Remainder Trust (CRT)*

Name the M&E Fund as a beneficiary of a CRT for a specific dollar amount or a percentage of the Trust's Remainder Value (e.g. 50%, 25%, 10%). Make the Trust "irrevocable" and your gift qualifies for a tax deduction in that year.

### *A Gift Annuity*

You can receive income for life from your gift, at a secure guaranteed competitive rate, by donating cash or stocks to fund a Gift Annuity. You receive all of the current annuity payments each year. When you pass away, what's left in the annuity goes the M&E Fund. As of January 2016, sample annual annuity payouts were 9% for a 90 year old, 6.8% for an 80 year old, and 5.8% for a 75 year old.

### *Lead Trust*

If you would rather help the M&E Fund now rather than when you pass away, a Lead Trust provides the Trust's "lead" or "first" income to the M&E Fund now or for a period of years, leaving your heirs to inherit the remainder.

### *Life Insurance*

Donate a policy, providing coverage you or your family no longer needs, by changing the beneficiary to include the M&E Fund for part or all of the death benefit, and when you pass away, you'll make a donation to the M&E Fund. Make the M&E Fund both the beneficiary and the policy owner and you can take a charitable tax-deduction now on the policy's market value or cost basis, and your future premium payments will be tax deductible too.

### *IRA (Individual Retirement Account)*

Did you know that if you leave your IRA to an individual at the time of your death, both estate taxes and income taxes will apply? If, however, you leave all or a part of your IRA to the M&E Fund, that may lower the amount of both estate and income taxes. This could be worth the effort of checking with your estate planning expert to see if it would work for you.

### Outright Gifts or Planned Giving?

#### Either or Both!

The M&E Fund is all about the perpetual support of St. Christopher by the Sea. As such, the M&E Fund is happy with any unrestricted gift in just about any form you wish to make it. What is most important here, is that you get to support this very special place, in a way that makes the most sense for you. Please contact an officer of the Church if you are interested in making a gift with any restrictions on its use.

#### Thank you

Thank you for thinking about including St. Christopher by the Sea in your charitable giving. You really can make a meaningful difference in preserving this important Island resource for generations to come!



St. Christopher  
by the Sea

Memorial and  
Endowment  
Fund

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Gibson Island, Maryland

## Purpose

The St. Christopher by the Sea Memorial and Endowment Fund, "M&E Fund" was established in order to have assets on hand for the following purposes; first, to provide annual "foundational funding" of church operations, including but not limited to supporting staff salaries, regular buildings and grounds maintenance, including the Memorial Garden, and events for the congregation and Island Residents. That funding is provided in an amount up to 5% of the principal of the M&E Fund annually.

Second, to have the capability to respond if an emergency arose at St. Christopher, requiring a substantial amount of money to support the church's continued operation on Gibson Island. Third, to help the church have the financial capacity to provide outreach support to those in need in Anne Arundel County, with a focus on family and physical health.

## Background

In 1961, the Board of Trustees of St. Christopher by the Sea, and its President Harry F. Ogden accepted the first gift to the endowment from Mrs. John N. Adkins, with the specific purpose of funding special music once a year as a memorial to Dr. Maurice Pincoffs. Following a major gift that same year by long time parishioner and Island Resident Alexander Rogers, the M&E Fund began the serious work of proper governance and investment management of these funds. Since then, over fifty individuals (both parishioners and non-parishioners) have contributed to the M&E Fund to support this very special part of the Gibson Island Community fabric.

## Governance

With only minor changes to the original M&E Fund Document of 1961, the Congregation ratified the new Operational Protocol for the M&E Fund on May 22, 2016. As in the past, the Congregation of St. Christopher by the Sea elects a Board of Trustees and a President for the Church. The Board retains oversight of the M&E Fund, and must ratify any transfer of funds from the M&E Fund.

The President serves as a member of the M&E Fund Investment Committee. Based upon recommendations from the Board, two additional M&E Fund Investment Committee members are elected by the Board of Trustees and one of whom is appointed the Chairperson for the Fund.

The Treasurer of the Church serves as an ex-officio member of the M&E Fund Investment Committee, and keeps a record of all contributions to and transfers from the M&E Fund.

## Investment Management

The M&E Fund Investment Committee is responsible for oversight of the assets of the M&E Fund in accordance with the guidelines of an Investment Policy Statement, which requires ratification by the Board. Ratification of the Investment Policy Statement was most recently done at the Board's May 2016 meeting. The Investment Policy Statement requires appropriate asset allocation among asset classes, diversification of holdings, monitoring of performance, and periodic rebalancing when needed. It allows the Investment Committee to engage Investment Consultants as it deems appropriate.

Investment reports are delivered to the Investment Committee and to the Board of Trustees quarterly. A report of the status of the M&E Fund is prepared annually by the Chair of the Investment Committee, for the President to include in his or her remarks at the Annual Meeting of the Congregation.

## Making Gifts to the M&E Fund

We are all encouraged to generously support the operating needs of the Church via the Sunday Offerings, and our Annual Appeal for donations. The Annual Appeal represents the greatest percentage of total annual revenue for the church. Your support of this Annual Appeal is extremely important.

Beyond that, there are many ways you can perpetually support the operating needs of the church, and help assure its continued existence on Gibson Island, through gifts to the M&E Fund.

## Outright Gifts

We are pleased to accept any amount at any time. Just make your check payable to St. Christopher by the Sea Memorial and Endowment Fund, and mail it to the Fund at the address below. Your gift will be tax deductible in the year in which it is made, and will be added to the assets of the M&E Fund.

## Gifts Other Than Current Cash

### Stocks

Transfer stocks or other securities as a gift to the M&E Fund by directing your broker to call our Investment Consultant. For the name of our current Investment Consultant please contact the President or Treasurer of the Church, the Chair of the M&E Fund, or the Gibson Island Corporation Business Office at the number below. If your stocks have appreciated in value, there are two advantages to this: avoid paying capital gains taxes, and receive credit for a charitable tax deduction on the full market value.

## Additional Ways to Give to the M&E Fund

### *Bequest in a Will*

Name St. Christopher by the Sea Memorial and Endowment Fund as a beneficiary in your Will for a specific dollar amount or percentage of your estate. The donation to the M&E Fund through your Will lowers your taxable estate by that amount. Your assets remain accessible to you during your lifetime. You do not need to rewrite your Will. Just add a simple codicil to include your request.

Codicil wording for your Will is simple. By example, "I give and bequeath \_\_\_% of my residual estate (OR \$\_\_\_) to the St. Christopher by the Sea Memorial Endowment Fund. The St. Christopher by the Sea Memorial and Endowment Fund shall use the assets in a manner they determine most critical to their needs, in support of the Church."